

**Technical Annex II – Format of statement illustrating availability of assets**

Currency Currency

*Branch assets* subject to rights of non-branch creditors’ claims a

Non-branch creditors’ secured claims (b)

Surplus secured assets available to pay *branch insurance claim*s c = a-b

*Branch assets* subject to rights of branch creditors’ claims d

Branch creditors’ secured claims (e)

Surplus secured assets available to pay *branch insurance claim*s f = d-e

Assets *branch assets* subject to trust/security/collateral

arrangements in favour of creditors with *branch insurance claim*s g

*branch preferential claims* (if such claims have preference

according to the applicable winding-up regime):

employee claims (h)

tax claims (i)

social security claims (j)

(k)=h+i+j

Net *branch assets* l = c+f+g-k

*Branch insurance claim*s (m)

*Branch own funds* n = l-m (note 1)

Other *branch policyholder*s (eg branch reinsurance creditors) (o)

Other branch creditors (ranking equally with *branch policyholder*s) (p)

Non-*branch policyholder*s (ranking equally with *branch policyholder*s) (q)

Non-branch creditors (ranking equally with *branch policyholder*s) (r)

Total claims sharing in surplus *branch assets* (s) = o+p+q+r

Surplus or (deficit) t = n-s (note 2)

Notes

1. This amount must be more than the *branch SCR.*
2. Any deficit represents the extent to which *branch policyholder*s who do not have *branch insurance claim*s are dependent upon the non-*branch assets* of the undertaking to pay their claims